

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
 AGENDA
 TUESDAY, AUGUST 13, 2019 @ 1:30 P.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER	
	II.	ROLL CALL	
	III.	MINUTES	
1 – 4	A.	JULY 9, 2019	
	IV.	PUBLIC INPUT	
	V.	PETITIONS & COMMUNICATIONS	
	A.	ANDCO CONSULTING 2Q REPORT – PETER BROWN	
5 – 8	B.	MONTHLY REPORTS – RES NO. 2019-17 (APPROVE)	
	1.	PORTFOLIO VALUE - 1/1/16 – 7/31/19	
	2.	CHANGE IN NET ASSETS – 7/31/19	
	3.	MONEY MANAGERS ON WATCH - (EFFECTIVE DATE)	
	a.	NONE	
	4.	MONEY MANAGER REPORTS	
	a.	BAIRD – ENDING 2Q 2019	
	b.	EAGLE ASSET MGMT - ENDING 6/30/19	
	c.	GENEVA – ENDING 2Q 2019	
	d.	HOTCHKIS & WILEY – ENDING 6/30/19 & 2Q PROXY VOTE REPORT (AVAILABLE UPON REQUEST)	
	e.	INTEGRITY – 2Q 2019; VICTORY CAPITAL ADV PART 2A JULY 2019 & 2Q STRATEGY COMMENTARY (BOTH AVAILABLE UPON REQUEST)	
	f.	LOOMIS SAYLES - ENDING 2Q 2019	
	g.	MFS INVESTMENT – ENDING 6/30/19 ; 2Q ATTRIBUTION REPORT	
	h.	MFS HERITAGE TRUST – ENDING 6/30/19 AND 2Q 2019; PROXY VOTE REPORT 2Q (AVAILABLE UPON REQUEST)	
	i.	MACKAY SHIELDS - ENDING 2Q 2019	
	j.	PGIM – ENDING 2Q 2019; PRISA FLASH REPORT 2Q 2019	
	k.	PRINCIAPL ENHANCED PROPERTY FUND – 2Q 2019	
	l.	SCHRODERS – ENDING 6-30-19	
9 - 61			

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|---------------|-------|--|
| | 5. | RECAPTURE SERVICES |
| 62 - 64 | a. | ABEL/NOSER - SUMMARY ENDING 5/31/19 |
| | b. | CAPIS - SUMMARY ENDING 6/30/19 |
| 65 -67 | 6. | COMERICA |
| | a. | SUMMARY EARNINGS – ENDING 6/30/19 |
| 68 | 7. | REFUNDS/RETIREMENTS ENDING 7/31/19 |
| 69 - 73 | 8. | BCERS YTD BUDGET REPORT – ENDING 7/31/19 |
| 74 | 9. | INVOICES APPROVED – 7/31/19 |
| 75 – 76 | C. | CORRESPONDENCE – BAIRD EXPANDS SENIOR TEAM
(MOTION TO RECEIVE) |
| 77 – 79 ... | D. | CORRESPONDENCE TO COMERICA AND MFS
REGARDING REBALANCE FOR BAY CO CASH
(MOTION TO RECEIVE) |
| | E. | REHMANN AUDIT REPORT DECEMBER 31, 2018
(MOTION TO RECEIVE) |
| 80– 82 | F. | PURCHASE PREVIOUS SERVICE CREDIT RES NO. 2019-18
(APPROVE) |
| | 1. | CHANCELLOR SMITH – GENERAL GROUP |
| 83 | G. | CORRESPONDENCE – PRISA RE: NCREIF ODCE RETAIL
VALUE DECLINES IN PERSPECTIVE/RELATIVE TO PRISA
(MOTION TO RECEIVE) |
| | VI. | ANNOUNCEMENTS |
| | A. | NEXT REGULAR MEETING – SEPTEMBER 10, 2019 AT 1:30
P.M., COMMISSIONERS CHAMBERS, 515 CENTER AVENUE
4 TH FLOOR, BAY CITY, MI 48708 |
| 84 | B. | MAPERS FALL CONFERENCE SATURDAY, SEPTEMBER 21,
2019 TO TUESDAY, SEPTEMBER 24, 2019 AT THE
RADISSON HOTEL IN KALAMAZOO, MICHIGAN. PLEASE
CONTACT KATIE ZANOTTI TO REGISTER |
| | VII. | UNFINISHED BUSINESS |
| | VIII. | NEW BUSINESS |
| | IX. | MISCELLANEOUS BUSINESS |
| | X. | ADJOURNMENT |